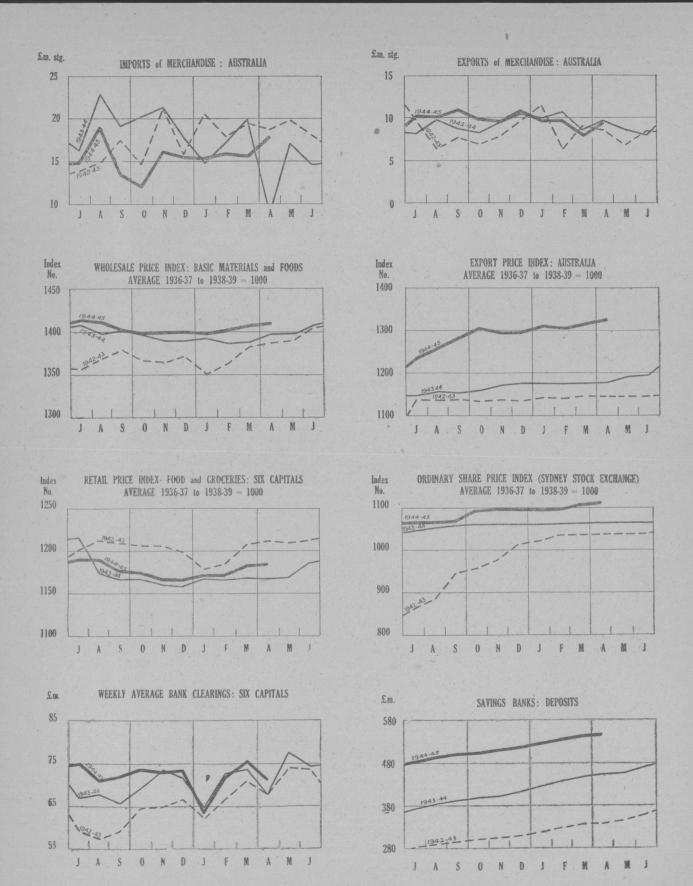
MONTHLY REVIEW OF BUSINESS STATISTICS

JULY, 1945.

No. 94



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INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment-	—Australia.(a	1)		Wholesale	Mainlan Railways R	
Period.	Estimated Total— All Employ-	Rural, Ho	d of month (busehold Don efence Forces onote (b) belo	nestic and s).	Factories : Number of Persons	Retail Stores : Index No. (Base :	Trade— Australia; Net Sales Recorded Under Sales		
	ment.	Males. Females. Total. (c) = 100	July, 1933 = 100).	Tax Acts. (d)	Gross.	Net.			
1928–29 1932–33 1936–37 1937–38 1938–39	'000. (e)1,643	(e)992		(e)1,333		(f)100.0 124.7 128.3 130.0	£ millions. 29.1 37.2 40.6 39.8	£'000. 3,947 3,017 3,407 3,632 3,580	£'000. 812 777 886 886 694
1939–40	(g)2,061	(g)1,293	(g)437	(g)1,730	564 628	130.0 130.9 132.3	42.6 43.8	3,720 4,164	817 943
1940–41 1941–42 1942–43 1943–44	(<i>h</i>)2,206 (<i>j</i>)2,141	(i)1,354 (i)1,289 (i)1,273	(i)574 (i)616 (i)637	(i)1,928 (i)1,905 (i)1,910	703 739 745	133.2 116.3 110.4	48.4 49.7 50.5	5,235 6,615 6,434	1,178 1,540 1,190
1942–43— May June	2 100	1,275 1,274	631 631	1,906 1,905	749 749	112.5 112.2	50.3 48.7	6,681 6,489	1,613 (<i>l</i>)—3,009
July August Septembe October November December January February March April May	r	(m) 1,269 1,270 1,269 1,272 1,272 1,276 1,274 1,276 1,277 1,271 1,272	(m) 632 635 637 640 642 636 638 641 637 634	(m) 1,901 1,905 1,906 1,912 1,914 1,918 1,910 1,914 1,918 1,908 1,906	746 747 749 750 748 747 743 745 746 741	111.3 110.2 109.9 109.6 110.3 114.1 110.0 109.6 109.6 110.3	50.1 50.8 51.6 51.9 53.4 51.3 43.8 49.2 52.6 44.9 54.0	6,856 6,896 6,670 6,593 6,396 6,427 6,210 6,096 6,726 5,732 6,358	2,268 2,326 1,594 1,926 1,670 332 1,614 1,129 719 1,167
June		1,271	634	1,905	736	110.5	52.2	6,241	(l)—1,704
July August Septembe October . Novembe December January February March April May	r	1,268 1,269 1,270 1,267 1,271 1,269 1,275 1,279 1,281 1,280 1,283	635 636 636 635 638 638 631 635 639 635	1,903 1,905 1,906 1,902 1,909 1,907 1,906 1,914 1,920 1,915 1,916	(m) 734 733 731 727 726 721 720 722 723 719 718	110.3 110.7 110.9 110.3 113.9 117.8 114.4 115.1 115.2 116.0		5,960 6,349 5,876 6,132 6,003 5,982 5,955 5,432 5,712 (n)	1,450 1,625 1,294 1,540 1,127 931 1,489 1,052 617 (n)

⁽a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad, and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. All figures to June, 1943, are now final. (c) Excludes working proprietors. (d) Monthly averages. (e) June, 1933. (f) July, 1933. (g) July, 1939. (h) July, 1941. (i) Average for year. (j) June, 1942. (k) June, 1943. (l) Includes in some States certain annual and other commitments, and indicates loss. (m) Subject to revision. (n) Not available.

INDICATORS OF BUSINESS ACTIVITY-continued.

		P.M.G.'s	Motor Vehicles on Register. (Excluding Defence Service Vehicles).		Building			Bank	Nine Aust	tralian Trad	ing Banks.
At end of Peri	iod.	Depart- ment	Service	Vehicles).	Permits (b) Six Capital	Savings Bank	Australian Notes held	Clearings Six	Dep	osits.	
		Receipts.	Motor Cars.	Com- mercial Vehicles, etc.	Cities and Suburbs.		by Public.	Capitals (Weekly Averages).	Bearing Interest.	Not Bearing Interest.	Advances.
1928-29 1932-33 1936-37 1937-38 1938-39	• • •	£'000. (c) 1,071 1,053 1,318 1,396 1,447	'000. 474 438 499 535 562	'000. 72 106 214 242 258	£'000. (c) 2,621 565 1,986 2,307 2,353	£ millions. 225.5 202.3 250.9 240.4 245.6	£ millions. (d) 25.5 25.0 29.9 31.9 33.1	£ millions. 45.1 30.1 42.0 44.0 43.1	£ millions. (e) 176.9 188.2 192.8 201.5 203.9	£ millions. (e) 107.5 88.6 119.2 120.4 120.1	£ millions. (e) 246.7 232.3 259.7 284.1 290.8
1939-40 1940-41 1941-42 1942-43 1943-44 1944-45		1,491 1,590 1,803 2,033 2,223 2,323	560 539 451 472 493 503	261 262 251 256 274 293	2,206 2,342 1,128 272 299 520	237.0 252.2 274.3 358.0 471.5 566.9	39.1 49.4 68.8 107.7 149.3 177.1	48.0 52.1 57.4 65.7 70.5 72.2	214.7 210.0 195.5 199.5 220.7 226.7	138.4 157.7 193.6 258.4 319.9 364.3	286.8 283.1 269.9 244.8 224.9 205.8
						Month	ly Totals				
1942–43— June		2,399	472	256	300	358.0	123.9	73.6	197.4	256.1	246.0
July August September October November December January February March April May June		1,993 2,383 2,278 2,150 2,225 2,408 1,979 2,364 2,286 1,929 2,448 2,234	469 471 472 474 479 483 482 486 488 490 493	258 261 262 263 266 269 267 270 272 273 276 274	455 248 321 303 271 214 175 285 529 198 303 285	370.3 382.0 392.1 398.6 404.1 414.3 425.2 436.4 446.0 450.8 455.0 471.5	126.7 131.6 134.7 139.5 137.9 150.0 148.8 152.3 161.2 166.5 168.6 174.3	67.1 67.9 65.7 69.1 73.3 71.4 64.7 72.5 73.5 67.8 77.4 74.3	203 · 2 205 · 1 205 · 9 207 · 2 207 · 8 209 · 9 212 · 6 215 · 9 218 · 2 217 · 7 217 · 7 219 · 9	248.1 259.7 265.7 270.4 274.5 287.2 297.9 311.0 320.8 326.6 318.8 314.6	249.6 243.4 241.6 239.8 235.9 230.7 226.1 222.8 224.4 227.6 225.2 221.8
July August September October November December January February March April May June	r	2,147 2,432 2,298 2,314 2,279 2,279 2,262 2,423 2,454 2,169 2,433 2,382	492 494 496 497 498 499 501 501 501 503 503 (s)503	277 280 281 282 284 284 286 287 288 290 291 (g)293	467 415 402 492 431 458 568 498 489 512 663 847	481.6 491.7 500.0 503.0 510.5 516.7 524.5 532.3 540.0 543.2 552.1 566.9	179.2 180.0 181.9 182.7 180.3 187.2 178.2 176.5 (f)171.3 168.5 169.0 169.8	74.8 70.8 71.9 73.6 72.9 73.1 63.1 71.6 75.4 71.2 73.1 74.4	220.3 221.3 221.4 222.2 223.9 224.2 225.8 227.2 228.1 225.9 224.6 224.1	307.9 313.8 321.2 329.6 331.5 346.9 354.4 362.0 369.8 370.1 362.8 358.5	221.4 214.0 215.0 216.2 212.0 206.1 202.0 199.5 198.5 203.6 206.3 207.9

⁽a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 21). (c) Monthly averages. (d) Average of twelve monthly statements. (e) Quarter ended June, then monthly averages from June, 1943. (f) Regulation issued 30th May, 1945, providing that notes over £10 denomination not to be legal tender after 31st August, 1945. Some such change indicated early in March, 1945. (g) Subject to revision.

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AUSTRALIA: WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

	Rural, Ho	ousehold Do			Total E	mploymen	t in Main Inc	dustrial G	roups.	
Month.	Govern- mental Authori- ties (b)	Private Employers.		Mining and Quarry- ing.	Factories.(d)	Allied Works Council Projects.	Transport and Communi- cation.	Retail Trade.	Other Com- merce and Finance.	Pro- fessional and Personal Services. (e)
			Ma	LES (The	ousands).					
1941—July November 1942—July 1943—June August 1944—May July September December 1945—January February March April	375.3 381.5 420.3 412.5 405.8 400.9 400.3 396.2 398.7 399.2 399.7 400.8	988.1 999.8 888.1 861.4 857.1 865.9 866.6 869.2 872.7 876.1 879.4 881.4	1,363.4 1,381.3 1,308.4 1,273.9 1,269.6 1,271.7 1,267.5 1,269.5 1,268.9 1,274.8 1,278.6 1,281.1 1,280.4	54.4 53.9 47.7 45.0 44.7 44.2 44.2 44.5 44.6 43.9 44.5	490.9 509.8 513.2 520.7 519.2 518.2 517.3 515.2 508.8 510.6 511.3 511.5 510.2	51.2 46.7 43.2 28.6 25.1 21.8 20.5 20.9 21.1 21.2 21.4	202.3 207.3 205.3 205.1 205.8 211.4 213.2 215.8 216.1 218.1 219.4 219.1 220.3	102.0 101.9 79.4 71.4 70.3 70.9 71.1 71.7 76.2 74.5 74.5 75.1 75.3	117.1 117.9 96.6 88.8 88.1 90.5 90.4 92.3 93.4 93.6 94.5 94.8	127.1 127.2 111.8 106.5 106.6 111.5 112.0 113.6 115.2 115.5 116.4 117.5
May	399.7	882.9	1,282.6	44.2	510.4	21.4	220.6	75.9	94.2	117.5
			Fem	ALES (Th	ousands)					
1941—July November 1942—July 1943—June August 1944—May July September December 1945—January February March April May	70.8 76.3 102.4 129.2 134.4 131.5 129.3 127.6 124.3 123.3 122.6 122.9 122.2 121.6	477.7 494.7 496.5 502.1 500.5 503.1 505.7 513.6 508.1 513.0 516.2 512.2 511.9	548.5 571.0 598.9 631.3 634.9 634.6 635.0 636.3 637.9 631.4 635.6 639.1 634.4 633.5	0.5 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.6 0.6 0.6	187.8 198.2 212.4 228.6 228.1 218.6 216.8 215.5 211.8 209.1 210.9 211.8 208.3 207.2		21.1 22.0 26.4 34.5 35.9 37.1 37.4 37.4 38.0 37.9 37.9 38.1 38.0 38.1	102.3 106.4 103.0 98.2 97.0 95.7 95.5 95.7 101.5 98.0 98.2 98.8 98.6	44.1 47.4 52.3 52.5 52.9 52.2 52.4 53.0 52.6 52.8 53.0 53.3 53.0	148.1 150.4 152.5 157.2 159.6 165.8 168.1 170.7 171.7 171.5 173.4 174.4 174.5
1941—July	446.1	1,465.8	1,911.9	54.9	678.7		223.4	204.3	161.2	275.2
November	457.8 522.7 541.7 546.9 537.3 530.2 527.9 520.5 522.0 521.8 522.6 523.0	1,494.5 1,384.6 1,363.5 1,357.6 1,369.0 1,372.3 1,377.9 1,386.3 1,384.2 1,392.4 1,397.6 1,391.8	1,952.3 1,907.3 1,905.2 1,904.5 1,906.3 1,902.5 1,905.8 1,906.8 1,906.2 1,914.2 1,920.2 1,914.8 1,916.1	54.7 48.3 45.5 45.3 44.8 44.8 45.2 44.9 45.4 45.2 44.5 45.1 44.8	708.0 725.6 749.3 747.3 736.8 734.1 730.7 720.6 719.7 722.2 723.3 718.5 717.6	51.2 46.7 43.2 28.6 25.1 21.8 20.5 20.9 21.1 21.2 21.4 21.4	229.3 229.3 231.7 239.6 241.7 248.5 250.6 253.2 254.1 256.0 257.3 257.2 258.3 258.7	208.3 182.4 169.6 167.3 166.6 167.4 177.7 172.5 172.7 173.9 173.9	161.2 165.3 148.9 141.3 141.0 142.7 142.8 145.3 146.0 146.4 147.5 148.1 147.1	277.6 264.3 263.7 266.2 277.3 280.1 284.3 286.9 287.0 289.8 291.9 291.3

⁽a) Employees in the defence forces, at home or abroad, and Government "relief" workers are excluded. From July, 1941, estimated total employment is based on Pay-roll Tax returns and records of Government employment.

(b) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments.

(c) The estimated numbers of males in private employment in 1944 and 1945 may exclude some employees engaged on smaller buildings (houses, &c.), and in alterations and repairs to buildings.

(d) From July, 1944, monthly figure :are estimates subject to revision.

(e) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic).

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

								l	Australia.		
Period.	New South	Vic-	Queens-	South Aus-	Western Aus-	las-	Govern- mental	Other Factories		ended]	Av. 3 years June, 1939 1000.
	Wales.	toria.	land.	tralia.	tralia.	mania.	(Munitions, Aircraft and Ships).(a)	(including War Contractors).	Total Factories.	Un- adjusted.	Divided by Index of Total Population.
1928–29	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	822	889
1936–37 1937–38 1938–39 1939–40	197.8 215.6 219.5 227.1	183.0 193.6 193.9 204.4	49.6 51.5	39.3 42.6 42.0 43.5	21.4 22.0 22.1 21.9	11.8 12.5 13.2 14.0	6.6 7.4 10.1 16.9	492.6 528.5 532.1 547.0	499.2 535.9 542.2 563.9	950 1019 1031 1073	959 1019 1022 1053
1940-41	257.0 289.3 306.4 313.8		62.2	49.5 63.8 71.5 67.9	21.8 23.0 25.1 27.2	15.1 16.7 18.0 19.2	41.5 79.8 121.8 116.0	586.4 623.0 617.0 628.5	627.9 702.8 738.8 744.5	1194 1337 1405 1416	1159 1286 1339 1338
1942–43— May June	312.9 313.6			71.7 71.2	26.5 26.8	19.2 18.9	131.7 130.3	617.5 619.0	749.2 749.3	1425 1425	1355 1353
July August September October November December January February March April	312.4 314.1 315.7 316.2 316.4 316.4 314.3 313.8 314.3 312.2 309.9	254.1 254.5 255.3 254.7 255.1 255.4 255.8 255.0 252.4	63.7 63.9 63.4 62.7 61.8 59.6 62.0 62.3 62.3	70.6 69.9 69.5 69.1 67.9 67.5 66.7 66.8 66.5 66.4	26.8 26.9 27.0 27.3 27.0 27.1 27.1 27.4 27.5 27.5	18.6 18.6 18.3 18.5 18.9 19.2 19.4 19.7 19.8 19.7	128.9 126.6 125.2 123.6 119.9 116.1 114.3 112.8 109.4 106.8 104.8	616.6 620.7 623.7 626.2 627.7 631.0 629.0 632.6 636.3 633.8 632.0	745.5 747.3 748.9 749.8 747.6 747.1 743.3 745.4 745.7 740.6 736.8	1418 1421 1425 1426 1422 1421 1414 1418 1418 1409 1401	1345 1347 1349 1350 1345 1343 1335 1338 1336 1327 1318
June	309.6	249.4	63.8	65.8	27.5	19.5	102.5	633.1	735.6	1399	1315
July August September October November December January February March April	309.7 308.3 306.9 307.0 306.0 305.3 304.5 304.8 303.7 302.0 301.1	248.0 248.5 247.9 248.7 248.6 247.5 3 248.6 249.2 246.5	63.7 63.6 61.5 61.8 056.7 65.7 65.8	65.5 65.6 65.2 64.5 63.6 64.0 64.2 63.8 63.9 63.5 63.0	27.6 27.5 27.5 27.9 28.0 28.1 27.9 27.9 27.8 27.8 27.8	19.2 19.4 19.0 18.3 18.2 18.5 18.9 18.8 19.4 19.5	101.6 98.9 98.2 94.7 91.2 88.3 86.8 85.1 83.9 81.1 79.9	632.5 633.6 632.5 632.4 635.1 632.3 632.9 637.1 639.4 637.4	734.1 732.5 730.7 727.1 726.3 720.6 719.7 722.2 723.3 718.5 717.6		1311 1307 1303 1295 1292 1281 1278 1283 1284 1274 1271

⁽a) Includes Government establishments, annexes, and certain private firms engaged exclusively in aircraft and shipbuilding, but excludes private factories engaged partly on war contracts and partly on other work.
(b) Includes railway and tramway workshops, electricity and other Governmental institutions not included in previous column.
(c) From July, 1944, monthly figures are estimates, subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

whose principal acti	vity wa	as retail	trade.						
Month	1.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia (Six States).
			Male	s—Index o	f Employm	nent.			
No. of Employees-	-July,	1941	31,868	23,782	10,701	7278	4746	2529	80,904
1941—July			1000	1000	1000	1000	1000	1000	1000
November			1007	996	1020	987	961	996	1001
1944—-May			690	696	688	738	696	784	699
June			694	695	697	744	695	781	702
July			689	700	697	748	703	783	702
August			696	699	705	752	706	788	707 708
September			694 697	703 707	711 708	756 760	701 708	803 805	700
October		• •	708	707	716	773	717	821	725
November December			741	741	748	804	752	837	751
1945—January			716	725	745	797	751	829	735
February			713	728	744	796	752	835	735
March			718	733	753	800	770	834	741
April			719	736	760	801	771	829	743
May			728	741	757	803	778	830	749
			Fema	les—Index	of Employ	ment.			
No. of Employees-	—July,	1941	31,840	22,088	8533	7184	4832	2067	76,544
1941—July			1000	1000	1000	1000	1000	1000	1000
November			1060	1055	1069	1075	1070	1058	1062
1944—May			911	908	1025	973	965	992	935
June			911	909	1022	977	961	994	935
July			910	901	1028	970	960	989	932
August			909	908	1023	973	957	981	933
September			912	902	1021	978	965	998	934
October			920	902	1024	995	964	1004	939
November			945	923	1045	1027	984	1021	962
December			987	932	1071	1056	1018	1068	992 95 7
1945—January			940	912 914	1040 1047	1021 1035	98 7 983	1033 1037	957
February			939 946	914	1047	1033	983	1057	964
March			948	917	1035	1042	980	1047	963
April May			953	919	1050	1036	1003	1044	968
Ividy				ns—Index					
No. of Employees	—July,	1941	63,708	45,870	19,234	14,462	9578	4596	157,448
1941—July			1000	1000	1000	1000	1000	1000	1000
November			1034	1025	1042	1031	1016	1024	1030
1944—May			801	798	838	855	832	878	814
June			802	798	841	860	829	877	815
July			799	797	844	858	832	876	814
August			802	800	845	862	832	875	816
September			803	799	848	867	834	891	818
October			808	801	848	877	837	895	822
November			826	822	862	899	851	911	840
December			863	833	891	930	886	941	868
1945—January			827	815	876	908	870	921	842
February			826	817	878	915	868	926	843
March			831 833	823 823	882 882	919 921	877 876	932 927	849 849
April			840	827	887	919	891	927	855
May			040	02/	007	717	071	720	(())

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1936–37 1937–38 1938–39 1939–40		% 12.8 10.0 10.3 12.1	% 10.1 8.2 10.0 8.3	% 7.4 6.9 6.0 6.1	% 9.4 7.3 9.4 8.8	% 6.0 5.4 6.5 6.8	% 8.4 6.8 8.9 6.3	% 10.6 8.5 9.3 9.4
1940-41 1941-42 1942-43 1943-44	•••	7.5 2.8 1.5 1.5	4.0 1.7 0.9 0.8	4.9 3.4 1.6 0.9	4.5 1.6 1.0 1.0	4.4 1.9 1.6 1.6	4.3 2.2 1.1 1.0	5.6 2.4 1.3 1.2
1943— February May August November	• •	1.4 1.3 1.3	0.8 0.6 0.7 0.7	1.5 1.3 1.1 0.9	1.0 1.0 0.9 0.8	1.6 1.5 1.7	1.3 1.2 1.2 1.4	1.2 1.1 1.1
February		1.3 1.9 1.6 1.6	0.7 0.9 0.8 0.9	0.8 0.7 0.8 0.6	0.9 1.3 0.9 0.9	1.5 1.9 1.2 1.2	0.7 0.7 0.9 0.7	1.0 1.4 1.2 1.2
1945— February		1.5	0.8	0.5	1.2	1.0	0.7	1.1

INDUSTRIAL GROUPS: CHANGE FROM NOVEMBER, 1944, TO FEBRUARY, 1945.

Manufacturing—I. Wood, furniture, &c., nil (0.9%); II. Engineering, metal works, &c., 1.1% to 0.9%; III. Food, drink, tobacco, &c., 2.3% to 2.5%; IV. Clothing, hats, boots, &c., 0.9% to 0.7%; V. Books, printing, &c., nil (0.3%); VI. Other Manufacturing, 1.3% to 1.7%; VII. Building, 1.5% to 1.0%; VIII. Mining, quarrying, nil (3.1%); X. Land Transport, other than railway and tramway services, 2.0% to 2.7%; IX., XII., XIII. and XIV. Other and Miscellaneous, 0.6% to 0.5%; All Groups, 1.2% to 1.1%.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES

(Total Merchandise: Government and Civil.)

£'000 Sterling.

		Producers' Mate	rials for use in—		Fuels, Lubricants,
Period.	Building and Construction.	Rural Industries.	Manufacturing.	Total.	Aids to Production, Munitions (a).
	Class IA.	Class IB.	Class Ic.	Class I.	Classes II., III., VII.
		Ar	nnual Total	S.	
928–29	10,192 7.1	1,906 7.3	53,147 37.1	65,245 45.5	14,932 10.5
936–37	3,653 4.0 4,966 4.4 4,054 4.1 4,014 3.5	1,498	36,160 39.9 45,104 40.2 37,878 38.2 47,901 41.4	41,311 45.6 51,697 46.1 43,733 44.1 53,516 46.3	11,168
940-41 941-42 942-43 943-44 944-45	2,961 2.7 2,634 1.8 1,946 0.9 2,031 1.0 2,158 1.2	1,137	49,194 45.3 55,547 37.1 50,354 23.7 61,402 29.2 64,615 34.7	53,292 49.0 59,158 39.6 53,377 25.1 64,943 30.9 68,678 36.9	21,496
		Мо	onthly Tota	ls.	
July August September October November December January February March April May June	127 0.8 176 0.8 144 0.7 185 0.9 82 0.4 396 2.2 183 1.2 179 1.0 119 0.6 97 1.1 194 1.1 149 1.0	138	4,611 28.2 5,590 24.4 6,238 32.6 7,781 38.6 5,921 27.9 5,796 32.7 3,640 24.6 4,851 28.1 4,906 24.5 2,279 25.9 4,889 28.6 4,900 33.7	4,876 29.9 5,931 25.9 6,500 33.9 8,135 40.3 6,079 28.7 6,266 35.3 3,947 26.7 5,212 30.2 5,107 25.5 2,438 27.7 5,256 30.7 5,196 35.7	6,947 42.5 8,178 35.7 6,294 32.9 7,078 35.1 8,578 40.4 5,613 31.7 6,750 45.7 6,436 37.3 7,839 39.1 4,095 46.6 7,398 43.2 5,347 36.7
July August September October November December January February March April May June	229	232	4,948 33.4 5,559 29.3 5,459 40.7 5,488 45.4 7,150 44.3 4,098 26.4 5,812 38.0 3,921 24.7 6,443 41.1 5,873 33.1 5,391 33.2 4,473 31.5	5,409 36.6 5,932 31.2 5,663 42.2 5,866 48.5 7,586 47.0 4,418 28.4 6,132 40.1 4,236 26.7 6,709 42.8 6,074 34.2 5,871 36.2 4,782 33.7	4,352 29.4 8,301 43.7 3,738 27.9 2,986 24.7 5,454 33.8 7,751 50.0 5,770 37.7 6,397 40.3 4,388 28.0 7,839 44.1 5,816 35.8 4,935 34.8

⁽a) Classes II., III. and VII. are not available for publication separately.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

		(Capital Equi	pment.					Finish	ed Cons	sumers' Go	oods.		
			Tran	nsport	Equipment.									
Period.	Produce Equipme		Road Veh and Comp Parts.	olete	Railwa Equipment, ' and Civ Aircraf	Vessels	Food, Bev and Tob		Clothing and Accessories.		All Other.		Total.	
	Class I	V	Class V.	В.	Class V. A,	С, D.	Class VI.	А, В, С.	Class V	I. D.	Class V	l. e-j.	Class	VI.
						Ann	ual T	otal	S.					
1928–29	12,077	% 8.4	15,216	% 10.6	1,343	0.9	10,606	% 7.4	2,925	% 2.1	20,937	% 14.6	34,468	24.1
1936–37 1937–38 1938–39 1939–40	12,090	10.3 10.9 11.7 8.8	9,183 12,218 9,467 8,297	10.2 11.0 9.5 7.2	1,536 2,156 1,252 840	1.7 1.9 1.3 0.7	5,427 5,589 5,934 6,597	$\begin{vmatrix} 6.0 \\ 5.0 \\ 6.0 \\ 5.7 \end{vmatrix}$	486 711 889 884	0.5 0.6 0.9 0.8	12,180 13,680 12,806 13,795	13.4 12.3 12.9 11.9	18,093 19,980 19,629 21,276	19.9 17.9 19.8 18.4
1940–41	10,372 11,397 15,411 16,293 13,299	9.5 7.6 7.3 7.7 7.2	4,947 7,768 31,625 31,250 17,536	4.6 5.2 14.9 14.9 9.4	1,477 2,291 2,300 1,935 1,887	1.4 1.6 1.1 0.9 1.0	5,528 5,851 6,702 4,993 6,390	5.1 3.9 3.2 2.4 3.4	837 1,399 456 840 1,212	0.8 0.9 0.2 0.4 0.7	10,701 11,426 8,535 9,222 9,268	9.8 7.7 4.0 4.4 5.0	17,066 18,676 15,693 15,055 16,870	15.7 12.5 7.4 7.2 9.1
						Mon	thly	Tota	ls.					
July August September October November December January February March April May June	1,553 1,707 1,484 1,042 1,665 1,905 1,268 1,390 1,530 470 1,178 1,101	9.5 7.5 7.8 5.2 7.9 10.8 8.6 8.0 7.7 5.3 6.9 7.6	1,583 4,900 3,092 2,256 3,402 2,484 1,789 3,105 4,619 929 1,664 1,427	9.7 21.4 16.1 11.2 16.0 14.0 12.1 18.0 23.1 10.6 9.7 9.8	55 22 641 54 28 21 28 10 123	0.1 3.4 0.3 0.1 3.0 0.3 0.2 0.1 0.1 0.7 1.1	667 475 387 719 162 396 254 304 195 314 616 504	3.6	8 12 136 42 125 123 10 37 65 192 27 63	0.0 0.1 0.7 0.2 0.6 0.7 0.1 0.2 0.3 2.2 0.4	688 906 1,199 874 568 884 729 771 644 345 851 763	2.7 5.0 4.9 4.5 3.2 3.9 5.0	993 1,112 904 851 1,494	6.1 9.0 8.1 4.0 7.9 6.7 6.4 4.5 9.7 8.8
July August September October November December January February March April May June	922 830 1,014 1,281 1,651 1,103 943 1,107	7.2 7.1 7.8 7.6 5.2 6.5 8.4 10.4 7.0 5.3 6.8 7.0	1,199 2,084 1,659 1,471	4.8 8.6 6.2 7.6 13.6 9.6	7 107 8 65 7 138 8 17 9 50 2 33 6 1,133 84 3 7 1 11	7.1 0.5 0.0 0.1	681 487 323 283 614 609 778	2.7 3.0 3.8 4.2 3.1 2.1 1.8 3.9 3.4 4.8	131 22 11 149 277 107 38 77	0.5	912 848 538 769 550 658 698 590 611	4.8 6.3 4.5 4.8 3.6 4.3 4.4 3.8 3.5 6.7	1,465 1,313 1,134 1,472 1,048 1,130 1,258 1,311 1,258 1,946	7.7 9.8 9.4 9.1 8.6.8 7.4 7.9 8.4 7.1 12.0

IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

(Total Merchandise: Government and Civil.) £'000 Sterling.

		Proc	lucers' Ma (Class I.)	terials.		Consumer (Class VI.)		Tot		of Mercha Classes).	ndise.
Period.		Crude.	Simply trans-formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply transformed.	Elabor- ately trans- formed.	Total.
					Α	nnual	Total	ls.			
1928–29		15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1936–37 1937–38 1938–39 1939–40	• • • • • • • • • • • • • • • • • • • •	10,778 13,061 11,581 13,402	3,922 4,723 3,693 5,400	26,611 33,913 28,459 34,714	477 501 576 582	3,190 3,162 3,258 3,750	14,426 16,317 15,795 16,944	11,255 13,562 12,157 13,984	15,845 18,903 17,127 22,968	70,029	111,733
1940-41 1941-42 1942-43 1943-44 1944-45	• • • • • • • • • • • • • • • • • • • •	11,293 10,848 10,036 14,250 13,893	6,967 9,904 8,886 6,847 6,651	35,032 38,406 34,455 43,846 48,134	533 597 1,339 738 1,115	3,536 4,324 4,195 3,350 3,988	12,997 13,755 10,159 10,967 11,767	11,826 11,445 11,375 14,988 15,008	19,948 29,527 30,885 34,271 30,833	108,384 169,847 160,770	108,650 149,356 212,107 210,029 185,998
						nthly	Total		, ,	, ,	, , , , , , ,
July August September October November December January February March April May June		948 1,549 1,342 1,853 1,599 1,787 816 857 1,110 488 864 1,037	558 843 503 1,087 627 452 427 466 539 367 569 409	3,370 3,539 4,655 5,195 3,853 4,027 2,704 3,889 3,458 1,583 3,823 3,750	40 39 21 60 14 98 85 33 50 95 97	502 338 329 594 118 206 98 157 112 140 453 303	821 1,016 1,372 981 723 1,099 810 922 742 616 944 921	988 1,588 1,363 1,913 1,613 1,885 901 890 1,160 583 961 1,143	2,706 2,684 2,626 3,430 3,273 2,792 2,599 2,375 3,251 2,244 3,442 2,849	12,646 18,618 15,158 14,825 16,334 13,048 11,275 14,011 15,616 5,966 12,710 10,563	16,340 22,890 19,147 20,168 21,220 17,725 14,775 17,276 20,027 8,793 17,113 14,555
July August September October November December January February March April May June		1,078 1,749 949 1,220 1,737 976 1,071 1,102 1,334 574 1,359 744	626 705 560 233 700 330 441 245 1,055 905 451 400	3,705 3,478 4,154 4,413 5,149 3,112 4,620 2,889 4,320 4,595 4,061 3,638	111 73 37 27 128 50 47 41 200 94 167 140	303 157 345 417 517 326 227 229 366 406 384 311	1,323 1,235 931 690 827 672 856 988 745 758 1,395	1,189 1,822 986 1,247 1,865 1,026 1,118 1,143 1,534 668 1,526 884	2,610 3,122 2,517 2,043 3,004 1,946 2,090 2,720 3,335 3,249 2,153 2,044	11,003 14,051 9,908 8,810 11,270 12,550 12,083 12,011 10,810 13,863 12,543 11,255	14,802 18,995 13,411 12,100 16,139 15,522 15,291 15,874 15,679 17,780 16,222 14,183

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III is about equally divided between goods "simply" and "more elaborately transformed".

EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

(Total Merchandise: Government and Civil.)

£'000 Australian Currency.

Period.	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold)
				Ar	nual	Totals	•	Į.		
1928–29	 61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,63
936–37 937–38 938–39 939–40	 62,505 46,984 42,737 56,903	24,352 26,939 13,275 12,789	8,802 10,781 12,892 15,895	3,707 4,027 4,178 6,186	10,332 12,254 11,780 15,120	7,302 6,197 4,104 4,167	4,818 4,913 4,276 4,813	2,060 2,684 2,865 1,994	1,980 2,055 2,023 1,167	148,496 141,668 122,543 149,67
940-41 941-42 942-43 943-44 944-45	 39,646 58,041 44,318 45,767 45,800	16,675 8,836 8,379 14,964 16,484	11,973 8,125 8,568 6,871 6,126	4,880 2,636 1,001 1,524 1,854	15,818 14,095 10,897 13,063 14,055	4,105 5,987 3,716 6,752 6,602	2,924 6,313 3,446 3,158 5,557	2,495 2,597 2,277 3,295 3,571	393 239 191 318 318	134,94 159,70 122,97 136,58 147,44
				M	onthly	Total	S.			
July August September October November December January February March April May June	3,857 4,411 3,955 2,343 3,202 4,479 4,394 5,420 2,701 4,207 3,564 3,234	427 408 757 851 1,031 1,347 1,906 1,849 1,351 1,998 1,768 1,271	50 29 129 384 616 1,713 965 713 1,292 806 103 71	24 51 115 327 156 95 41 87 211 97 27 293	882 1,131 1,027 1,036 1,117 1,482 1,083 1,073 1,473 1,071 566 1,122	752 1,533 731 650 611 410 245 210 265 283 443 619	217 232 356 211 266 343 145 275 336 174 357 246	368 557 319 492 296 98 18 29 7 184 627 300	55 43 24 55 51 26 24 9 13 2	10,08 12,18 10,76 10,14 11,72 12,85 12,43 13,22 10,67 12,02 10,58 9,87
July August September October November December January February March April May June	4,215 1,907 3,047 3,084 2,874 3,960 4,217 5,576 3,807 3,981 4,992 4,140			27 69 96 103 25 170 84 222 199 262 260 337	1,181 601 1,049 921 1,604 1,722 1,517 1,117 936 1,314 1,107 986	1,109 996 592 571 557 381 247 293 188 287 419 962	800 312 609 498 317 472 680 346 287 336 339 560	789 660 237 204 40 16 20 38 257 437 419 454		13,43 12,33 11,73 13,22 12,0 12,1 9,8 11,8 12,9

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: Average 3 years ended June, 1939 = 1,000.)

Year. cluding Gold. 1928-29 1,205 1,173 July 1934-35 741 753 Augus 1935-36 942 946 Septer 1936-37 1,155 1,144 Octob 1937-38 1,024 1,022 Nover 1938-39 821 834 Decen 1939-40 964 980 Janua 1940-41 1,026 1,039 Febru 1941-42 1,047 1,059 March				2–43.	1943	3–44.	1944-45.		
1934-35 741 753 Augus 1935-36 942 946 Septet 1936-37 1,155 1,144 Octob 1937-38 1,024 1,022 Nover 1938-39 821 834 Decen 1939-40 964 980 Janua 1940-41 1,026 1,039 Febru 1941-42 1,047 1,059 March	Month.	-	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	
1942–43 1,137 1,142 April 1943–44 1,169 1,171 May	mber er nber nber ry ary		1,134 1,133 1,134 1,132 1,133 1,132 1,138 1,137 1,142 1,142	1,139 1,138 1,139 1,136 1,138 1,136 1,143 1,141 1,147 1,147	1,145 1,154 1,149 1,155 1,171 1,172 1,173 1,172 1,175 1,177	1,148 1,157 1,152 1,159 1,172 1,175 1,176 1,175 1,176 1,178 1,192	1,236 1,258 1,283 1,309 1,298 1,299 1,316 1,311 1,319 1,332 1,325	1,234 1,255 1,279 1,304 1,293 1,309 1,304 1,312 1,323 1,318	

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

		1942	2–43.	1943	3–44.	1944	1-45.
Month.		Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
July		1,090	1.090	1,009	1,009	1,040	1.040
August		1,079	1,085	1,022	1,014	1,076	1,040 1,058
September		1,080	1,083	1,014	1,014	1,103	1,073
October		1,073	1,081	1,021	1,016	1,150	1.092
November		1,068	1,078	1,024	1.017	1,117	1,097
December		1,049	1,073	1,025	1,019	1,108	1,099
January		1,068	1,072	1,022	1,019	1,105	1,100
February		1,075	1,072	1,025	1,020	1,089	1,098
March		1,105	1,076	1,026	1,021	1,111	1,100
April	, .	1,097	1,079	1,025	1,021	1,107	1,100
May		1,086	1,080	1,045	1,023	1,075	1.098
June		1,110	1,083	1,050	1,025	1,076	1,096

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 36, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups
1928–29	 1,167	1,289	1,221	1,234	1,235	487	1,213
1936–37 1937–38 1938–39 1939–40	 1,111 993 896 893	1,104 1,018 878 1,021	929 1,012 1,059 1,066	1,073 1,009 918 984	982 1,085 933 974	992 997 1,011 1,113	1,064 1,014 922 987
1940-41 1941-42 1942-43 1943-44 (b) 1944-45 (b)	 1,004 1,019 1,153 1,220 1,275	1,086 1,167 1,291 1,295 1,316	1,025 1,075 1,177 1,179 1,182	1,046 1,098 1,221 1,247 1,277	1,076 1,176 1,249 1,290 1,294	1,215 1,218 1,191 1,191 1,197	1,053 1,107 1,223 1,250 1,276
1943–44— (b) March April May June	 1,230 1,232 1,235 1,238	1,277 1,283 1,293 1,310	1,179 1,179 1,179 1,179	1,243 1,246 1,251 1,260	1,295 1,295 1,295 1,294	1,191 1,191 1,191 1,193	1,246 1,249 1,254 1,262
July August September October December January February March April May June	1,237 1,236 1,235 1,287 1,293 1,274 1,279 1,281 1,295 1,295 1,295	1,338 1,335 1,317 1,308 1,306 1,305 1,293 1,300 1,310 1,312 1,322 1,343	1,180 1,183 1,182 1,182 1,182 1,182 1,182 1,182 1,182 1,182	1,273 1,272 1,263 1,277 1,278 1,271 1,268 1,272 1,281 1,282 1,286 1,296	1,294 1,294 1,294 1,292 1,293 1,293 1,293 1,293 1,293 1,293 1,292 1,292	1,197 1,197 1,202 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,208 1,210 1,224	1,273 1,272 1,264 1,277 1,278 1,272 1,268 1,272 1,281 1,281 1,285 1,294
Year 1943–44 (b) Year 1944–45 (b)	1,220 1,275	1,295 1,316	1,179 1,182	1,247 1,277	(c) 1,295 (d) 1,293	(c) 1,191 (d) 1,211	1,250 1,276

⁽a) Year ended previous December. period shown. (c) First 6 months, 1944.

⁽b) Preliminary figures subject to revision, based on average wholesale prices in the (d) First 6 months, 1945.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

(Base: Average 3 years ended June, 1939 = 1,000,)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported.	Goods principally Home Produced.	All Groups.
1928-29	1,269	1,064	1,288	1,214	1,148	948	1,070	911	1,183	1,103
1936–37 1937–38 1938–39 1939–40	1,013	984 1,012 1,004 1,152	1,185 1,000 815 1,038	988 1,001 1,011 1,068	1,106 969 925 1,163	989 1,041 970 1,084	974 997 1,029 1,012	991 1,018 991 1,106	980 1,000 1,020 1,025	984 1,005 1,011 1,047
1940-41 1941-42 1942-43 1943-44 1944-45	1,173 1,288 1,310	1,374 1,509 1,667 1,695 1,676	1,105 1,184 1,471 1,501 1,518	1,236 1,372 1,422 1,432 1,428	1,256 1,350 1,379 1,398 1,398	1,284 1,352 1,628 1,743 1,747	1,069 1,169 1,279 1,287 1,307	1,325 1,525 1,760 1,824 1,819	1,060 1,123 1,212 1,217 1,231	1,140 1,242 1,373 1,396 1,405
March April May June	1,310	1,696 1,696 1,696 1,696	1,490 1,490 1,490 1,507	1,430 1,430 1,430 1,430	1,398 1,398 1,398 1,398	1,746 1,746 1,746 1,746	1,271 1,289 1,291 1,307	1,818 1,832 1,818 1,820	1,208 1,215 1,223 1,235	1,387 1,397 1,398 1,407
July August September October November December January February March April May June	1,308 1,308 1,308 1,310 1,306 1,306 1,306 1,306 1,306	1,696 1,696 1,696 1,696 1,696 1,678 1,678 1,678 1,678 1,678	1,512 1,542 1,525 1,523 1,515 1,516 1,516 1,511 1,511 1,525 1,510	1,430 1,429 1,430 1,430 1,430 1,430 1,430 1,430 1,430 1,429 1,406	1,398 1,398 1,398 1,398 1,398 1,398 1,398 1,398 1,398 1,398 1,398	1,747 1,747 1,747 1,747 1,747 1,747 1,746 1,748 1,748 1,748 1,748	1,312 1,306 1,291 1,288 1,289 1,290 1,288 1,301 1,312 1,330 1,329 1,344	1,819 1,817 1,814 1,821 1,831 1,834 1,822 1,830 1,824 1,835 1,795 1,790	1,239 1,237 1,225 1,221 1,217 1,216 1,216 1,233 1,243 1,248 1,258	1,410 1,408 1,399 1,397 1,398 1,395 1,402 1,407 1,418 1,408 1,415

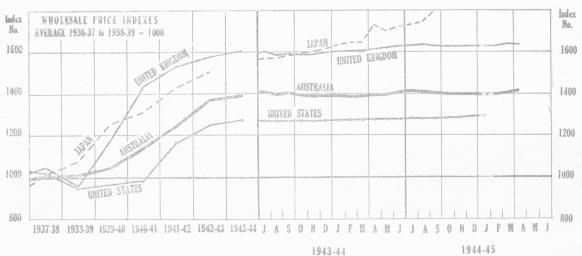
⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

	United I	Kingdom.	U.S.A.	Japan.	Germany.	France.	Argen- tina.	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician.	Common- wealth Statis- tician.
1928-29	1,130	1,257	1,182	936	1,317	1,077	(a) 901	1,193	1,169	(a) 967	1,103
1936–37 1937–38 1938–39 1939–40	998 1,044 958 1,171	1,051 1,024 925 1,149	1,039 1,013 948 961	913 1,010 1,077 1,251	994 1,001 1,005 1,023	830 1,049 1,121	991 1,045 964 1,108	1,014 1,051 935 1,007	971 1,025 1,004 1,059	960 1,019 1,021 1,102	984 1,005 1,011 1,047
1940-41 1941-42 1942-43 1943-44 1944-45	1,436 1,531 1,576 1,603 1,638	1,342 1,441 1,502 (<i>b</i>)1,523 1,566	993 1,163 1,247 1,271	1,307 1,429 1,504 (<i>b</i>)1,636	1,056 1,072 1,092 1,099		1,180 1,595 1,845 1,927	1,072 1,184 1,228 1,286 1,294	1,160 1,296 1,450 1,534	1,240 1,334 1,448 1,517 1,540	1,140 1,242 1,373 1,396 1,405
1943–44— May June	1,623 1,623	1,555 1,555	1,278 1,282	1,703 1,725	1,104 1,104		1,971	1,291 1,291	1,555 1,541	1,5 3 2 1,532	1,398 1,407
July August September October November December January February March April May June	1,633 1,637 1,633 1,629 1,631 1,634 1,634 1,634 1,640 1,639 1,645	(b) 1,554 (b) 1,555 (b) 1,559 (b) 1,559 1,559 (b) 1,565 1,563 1,563 1,575 1,579 1,578 1,587	1,279 1,277 1,278 1,279 1,283 1,286 1,289 1,293 1,294	1,736 1,747 1,802 1,813	1,114 1,114 1,104 1,104 1,114		1,990 2,000 2,000 2,000 2,010 2,019 2,029	1,291 1,289 1,289 1,290 1,290 1,291 1,295 1,296 1,297 1,303 1,297 1,300	1,541 1,541 1,544 1,552 1,560 1,549 1,557 1,551 1,554	1,533 1,525 1,526 1,526 1,541 1,544 (b)1,538 1,547 1,544 1,555 1,548 1,550	1,410 1,408 1,399 1,397 1,398 1,398 1,395 1,402 1,407 1,418 1,408 1,415

⁽a) Year ended December following.





RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

			Retail	Price Indexes	: Six Capital	Cities.			te Indexes : States.
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, Rent, Clothing and Mis- cellaneous All Items ("C" Series).	Nominal Weekly Rates, Adult Males.	"Real" Wage, Adul Males.(a)
1928–29		1,155	1,154	1,155	1,222	1,051	1,150	1,122	976
1936–37	• •	963 989 1,048 1,061	968 1,001 1,031 1,048	965 993 1,042 1,056	976 1,006 1,018 1,076	996 1,003 1,001 1,016	973 998 1,029 1,051	949 1,007 1,044 1,065	976 1,009 1,015 1,013
1940-41 1941-42 1942-43 1943-44		1,084 1,118 1,203 1,172	1,053 1,054 1,054 1,054	1,072 1,092 1,143 1,12 4	1,271 1,471 1,713 1,757	1,070 1,133 1,188 1,215	1,111 1,176 1,267 1,270	1,110 1,179 1,288 1,329	999 1,003 1,017 1,046
1944-45		1,179	1,053	1,129	1,746	1,211	1,270		
1942–43— April May June		1,211 1,209 1,212	} 1,053	1,147	1,792	1,207	1,289	1,310	1,016
July August September October	• •	1,216 1,174 1,167 1,167	} 1,053	1,132	1,773	1,214	1,278	1,332	1,042
November December		1,160 1,158	1,053	1,118	1,756	1,217	1,266	1,331	1,051
January February March		1,167 1,166 1,168	} 1,054	1,12!	1,753	1,215	1,268	1,327	1,047
April May June	• •	1,167 1,169 1,185	} 1,054	1,126	1,747	1,214	1,269	1,327	1,046
1944-45-									
July August September	• •	1,190 1,189 1,177	1,053	1,132	1,752	1,213	1,273	1,330	1,045
October November December		1,175 1,167 1,166	} 1,053	1,123	1,763	1,212	1,270	1,333	1,050
January February March		1,173 1,173 1,182	} 1,053	1,127	1,737	1,210	1,266	1,333	1,053
April May June		1,184 1,185 1,189	1,053	1,133	1,731	1,210	1,269		

⁽a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
Retail Prices—" C" Series(a) Nominal weekly wage (a) "Real" " " (a) Average weekly hours Federal metrop. basic wage State " " "	1,289 1,351 1,048 43.53 99/- 99/-	1,278 1,323 1,035 43.91 97/- (c)	1,209 1,304 1,079 43.18 93/- 97/-	1,236 1,263 1,022 44.21 93/- 94/-	1,244 1,351 1,086 43.16 93/- 99/8	1,241 1,298 1,046 43.39 94/- (c)	1,269 1,327 1,046 43.62 96/-
1944: September Quarter— Retail Prices—" C" Series (a) Nominal weekly wage (a) "Real" ,, , (a) Average weekly hours Federal metrop. basic wage State ,, ,, ,,	1,292 1,352 1,046 43.53 99/- 99/-	1,286 1,331 1,035 43.91 (b)98/- (c)	1,208 1,306 1,081 43.18 93/- 97/-	1,242 1,263 1,017 44.21 93/- 94/-	1,252 1,355 1,082 43.16 93/- (d)99/11	1,252 1,291 1,031 43.39 (b)93/- (c)	1,273 1,330 1,045 43.62 96/-
1944: December Quarter— Retail Prices—" C "Series (a) Nominal weekly wage (a) "Real" " " (a) Average weekly hours Federal metrop. basic wage State " " "	1,288 1,353 1,050 43.50 99/- 99/-	1,283 1,333 1,039 43.91 98/-	1,206 1,316 1,091 43.18 93/- 97/-	1,238 1,266 1,023 44.21 93/- 94/-	1,245 1,358 1,091 43.16 (e) 94/– 99/11	1,247 1,299 1,042 43.39 (e) 94/– (c)	1,270 1,333 1,050 43.61 96/-
1945: March Quarter— Retail Prices—" C" Series (a) Nominal weekly wage (a) "Real" " " (a) Average weekly hours Federal metrop. basic wage State " " "	1,283 1,353 1,055 43.50 99/- 99/-	1,277 1,333 1,044 43.91 98/- (c)	1,208 1,316 1,089 43.18 93/- 97/-	1,238 1,267 1,023 44.21 93/- 94/-	1,245 1,361 1,093 43.15 (f)93/- 99/11	1,242 1,298 1,045 43.38 94/- (c)	1,266 1,333 1,053 43.61 96/-
1945 : June Quarter— Retail Prices—" C " Series (a) Federal metrop. basic wage State " " " "	1,287 (g)98/- (g)98/-	1,279 98/- (c)	1,209 93/- 97/-	1,241 93/- 94/-	1,250 93/- 99/11	1,239 (g)93/- (c)	1,269 96/-
1945 : September Quarter— Federal metrop. basic wage State ,, ,, ,,	98/- 98/-	98/- (c)	93/- 97/-	93/- 94/-	(<i>b</i>)94/– (<i>d</i>)100/1	93/- (c)	96/-

⁽a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000.
(b) Payable as from 1st August.
(c) None declared, but Federal rates followed to a large extent.
(d) Payable as from 1st July.
(e) Payable as from 1st November.
(f) Payable as from 1st February.
(g) Payable as from 1st May.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

				New South	Wales: Ordina	ary Shares. (a)		
	Period.	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29		 819	954	712	1,194	870	937	883
1936-37 1937-38 1938-39 1939-40		 989 1,012 999 1,031	1,059 1,008 933 881	1,010 1,026 964 766	1,106 1,053 841 873	1,052 983 965 968	1,022 1,009 969 955	1,026 1,011 963 974
1940-41 1941-42 1942-43 1943-44 1944-45		 1,022 963 1,066 1,136 1,154	868 834 895 1,023 1,078	771 740 745 834 917	810 820 885 931 999	919 873 909 948 976	919 871 939 1,020 1,061	951 894 986 1,059 1,095
1943-44- March April May June		 1,138 1,138 1,138	1,032 1,032 1,031 1,034	844 847 847 848	929 942 954 954	948 948 948 948	1,026 1,026 1,027 1,027	1,062 1,064 1,064 1,066
July August Septem Octobe Novem Decem January Februa March April May June	nber hber ber	 1,139 1,139 1,140 1,153 1,153 1,154 1,155 1,160 1,162 1,163 1,162 1,163	1,039 1,042 1,044 1,077 1,078 1,080 1,083 1,091 1,096 1,103 1,103	848 847 850 908 918 917 918 951 960 960 962 961	955 957 958 998 1,000 1,004 1,006 1,018 1,023 1,024 1,021 1,018	948 948 948 982 985 985 985 986 987 987 987	1,028 1,029 1,031 1,060 1,063 1,064 1,065 1,075 1,079 1,081 1,081	1.066 1,067 1,069 1,093 1,096 1,095 1,097 1,107 1,110 1,111 1,111

⁽a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

	34				Queensla	and : Ordinary S	Shares.(c)
Period.	Active Ordinary Shares.(a)	Preference Shares.(b)	Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29	 883	805	1,457	458	955	1,068	1,007
1936–37 1937–38 1938–39 1939–40	 1,026 1,011 963 974	997 1,000 1,003 926	1,091 1,000 909 813	1,171 1,019 810 741	1,006 1,014 980 1,020	1,000 1,011 989 919	1,003 1,013 984 973
1940–41 1941–42 1942–43 1943–44 1944–45	951 894 986 1,059 1,095	948 912 940 1,072 1,114	782 737 779 828 867	650 608 693 766 817	1,006 991 1,060 1,173 1,198	868 815 834 933 987	941 910 957 1,062 1,101
1943–44— March April May June	1,062 1,064 1,064 1,066	1,081 1,085 1,090 1,088	827 830 830 830	754 761 842 821	1,175 1,175 1,178 1,179	946 946 946 946	1,070 1,070 1,071 1,072
July August September October November December January February March April May June	1,066 1,067 1,069 1,093 1,096 1,095 1,097 1,107 1,110 1,111 1,111	1,091 1,093 1,095 1,100 1,108 1,116 1,118 1,123 1,129 1,133 1,133 1,133	830 833 831 849 867 865 865 896 896 895 895 885	806 791 781 814 806 799 808 840 848 853 839 821	1,177 1,178 1,186 1,191 1,200 1,200 1,200 1,208 1,210 1,212 1,208 1,206	947 946 948 992 997 997 991 997 1,012 1,011 1,003 1,001	1,071 1,071 1,077 1,100 1,107 1,107 1,105 1,110 1,119 1,119 1,114 1,111

⁽a) See note (a) on page 18. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

SUMMARY OF PRICE INDEXES.

			D.:	E	Wholesale P	rices of Basic N Foodstuffs.	Naterials and	Retail Prices	Security Prices:
	Period.		Primary Production Prices (All Groups).	Export Prices (including Gold).	Goods Principally Imported.	Goods Principally Home Pro- duced.	All Groups.	(Six Capital Cities): All Items Index "C" Series.	New South Wales (Ordinary Shares—75 Companies).
1928-29			1,213	1,173	911	1,183	1,103	1,150	937
1936–37 1937–38 1938–39 1939–40	••	• •	1,064 1,014 922 987	1,144 1,022 834 980	991 1,018 991 1,106	980 1,000 1,020 1,025	984 1,005 1,011 1,047	973 998 1,029 1,051	1,022 1,009 969 955
1940-41 1941-42 1942-43 1943-44 1944-45	•••	• •	1,053 1,107 1,223 (<i>b</i>) 1,250 (<i>b</i>) 1,276	1,039 1,059 1,142 1,171 1,296	1,325 1,525 1,760 1,824 1,819	1,060 1,123 1,212 1,217 1,231	1,140 1,242 1,373 1,396 1,405	1,111 1,176 1,267 1,270 1,270	919 871 939 1,020 1,061
1942–43 – April May June	• •			1,147 1,147 1,147	1,807 1,801 1,824	1,211 1,216 1,228	1,386 1,388 1,404	1,289	989 990 993
July August Septerr Octobe Novem Decem Januar Februa March April May June	ber ber		(b) 1,257 1,249 1,250 1,247 1,241 1,248 1,249 1,246 1,246 1,249 1,254 1,262	1,148 1,157 1,152 1,159 1,172 1,175 1,176 1,175 1,176 1,178 1,192 1,196	1,824 1,823 1,828 1,826 1,829 1,821 1,828 1,815 1,818 1,832 1,818 1,820	1,233 1,222 1,224 1,216 1,206 1,209 1,210 1,208 1,208 1,215 1,223 1,235	1,407 1,398 1,402 1,396 1,389 1,389 1,392 1,386 1,387 1,397 1,398 1,407	\begin{cases} 1,278 \\ 1,266 \\ 1,268 \\ 1,269 \\ \end{cases}	999 1,009 1,014 1,018 1,021 1,023 1,024 1,025 1,026 1,026 1,027
July August Septerr Octobe Noverr Decem Januar Februa March April May June	ber ber ber		(b) 11 1,273 1,272 1,264 1,277 1,278 1,272 1,268 1,272 1,281 1,281 1,285 1,294	1,234 1,255 1,279 1,304 1,293 1,309 1,304 1,312 1,323 1,318 1,332	1,819 1,817 1,814 1,821 1,831 1,834 1,822 1,830 1,824 1,835 1,795 1,790	1,239 1,237 1,225 1,221 1,217 1,216 1,216 1,223 1,233 1,243 1,248 1,258	1,410 1,408 1,399 1,397 1,398 1,398 1,395 1,402 1,407 1,418 1,408 1,415	\begin{cases} 1,273 \\ \ \ \ 1,270 \\ \ \ \ \ 1,266 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1,028 1,029 1,031 1,060 1,063 1,064 1,065 1,075 1,079 1,081 1,081

⁽a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.

BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings.)

Period.		New Dv	wellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations.
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
	,			M	onthly	Average			
1937–38 1938–39 1939–40 1940–41	• •	1,394 1,463 1,367 1,486	1,413 1,509 1,440 1,696	147 137 123 88	472 424 427 260	1,541 1,600 1,490 1,574	1,885 1,933 1,867 1,956	422 420 339 386	2,307 2,353 2,206 2,342
1941–42 1942–43 1943–44 1944–45	• •	807 38 62 285	797 22 33 213	43 35 34 48	115 93 83 80	850 73 96 333	912 115 116 293	216 157 183 227	1,128 272 299 520
					Monthly	Totals			
1942-43-									
May June	• •	34 84	12 64	46 47	187	80 131	199 130	148 170	347 300
July August September October November December January February March April May June		25 26 88 82 39 34 57 85 63 94	16 10 10 62 75 14 12 27 36 28 44 56	31 40 20 26 33 47 36 38 40 32 34 33	204 47 50 61 45 99 56 79 253 26 63 15	71 65 46 114 115 86 70 95 125 95 128 143	220 57 60 123 120 113 68 106 289 54 107 71	235 191 261 180 151 101 107 179 240 144 196 214	455 248 321 303 271 214 175 285 529 198 303 285
July August September October November December January February March April May June		177 189 174 218 190 165 271 294 358 368 490 525	122 120 109 173 113 112 195 234 260 280 378 462	52 60 48 54 57 23 50 51 45 30 54	93 28 46 72 36 46 148 100 28 69 74 219	229 249 222 272 247 188 321 345 403 398 544 582	215 148 155 245 149 158 343 334 288 349 452 681	252 267 247 247 282 300 225 164 201 163 211	467 415 402 492 431 458 568 498 489 512 663 847

Note.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING OPERATIONS: METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.) £'000.

	Aus	ralia.	Ne	w South Wales			Victoria.	
Period.	Common-	Private Buildings.	Pri	vate Buildings.		Pi	rivate Building	gs.
	wealth and State Government Buildings.	Maximum comparable total (excludes L).	Metropolis.	Country Muni- cipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Muni- cipalities.	4 Provincial Muni- cipalities.
		A. ,	В.	C.	D.	E.	F.	G.
	Monthly Averages.							
1937–38	(a) 408 575 1,255	3,023 3,045 2,828 2,920	1,093 1,111 953 1,000	423 404 325 290	83 91 96 95	669 702 774 (33) 865 (24)	38 33 33 22 (8)	40 30 32 33
1941–42 1942–43 1943–44 1944–45	1,262 1,306 1,047 (<i>b</i>)	1,508 326 374 (b)	498 116 114 (6) 182 (c)	199 31 39 (b)	81 9 13 (b)	343 (18) 77 (6) 86 (19) 132 (60)	11 1 4 (9) (b) (26)	14 3 6 (b)
1942-43— June Qtr.	1,044	346	124	31	9	71 (15)	1	2
1943-44— September ,, December ,, March ,, June ,,	1,298 1,969 863 1,059	398 329 399 367	143 88 119 105 (23)	37 32 39 47	8 14 11 21	125 (5) 70 (15) 69 (31) 78 (26)	1 2 (5) 2 (4) 11 (26)	3 9 6 8
1944–45— September ,, December ,, March ,, June ,,	1,131 955 (b) (b)	568 586 706 (b)	145 (54) 165 (79) 171 (45) 247 (c)	55 (34) 54 (14) 59 (11) (<i>b</i>)	31 32 63 (b)	106 (111) 118 (10) 141 (68) 163 (50)	7 (26) 2 5 (26) (b) (52)	2 7
			M	onthly	Totals	•		
1944–45— April May June	(a) (a) (a)	(a) (a) (a)	200 235 305	(a) (a) (a)	(a) (a) (a)	104 157 227	(a) (a) (a)	(a) (a) (a)

⁽a) Not available.

NOTES.

⁽b) Not yet available.

⁽c) Contracts let under Government Housing Scheme, not yet available.

A. This column is the total of all series available, for which information is at present collected at least quarterly. Column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

Notes-The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

Figures in brackets represent value of contracts let in Metropolitan and Extra-Metropolitan areas for the erection of dwellings under Government Housing Schemes, of which particulars are included under the heading "Commonwealth and State Government Buildings".

BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excludes Government Buildings. Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

£'000.

		Queensland.		South A	ustralia.	Western A	Australia.	Tasm	ania.
Period.	Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Muni- cipalities.	Metropolis.	15 Country Areas.	Metropolis.	Laun-
	Н.	I.	J.	K.	L.	M.	N.	0.	P.
				Month	ly Ave	erages.			
1937–38 1938–39 1939–40 1940–41	167 171 150 168	88 90 89 88	26 28 19 22	173 192 168 159	48 63 57 55	174 145 126 122	(a) (a) (a) 14	31 32 35 28	18 16 28 14
941–42 942–43 943–44 944–45	90 10 16 62	47 4 6 (b)	10 1 2 (b)	109 49 58 80	45 43 17 (b)	68 14 20 50	7 1 2 7	20 5 5 13	11 5 3 7
1942–43— June Qtr	8	- 3	2	67		13	1	6	8
1943–44— September ,, December ,, March ,, June,	11 12 20 22	3 3 7 9	1 1 2 3	42 69 95 28		17 14 24 24	2 2 1 3	3 10 2 4	23 22 4
1944–45— September ,, December ,, March ,, June ,,	42 48 60 100	24 20 28 (b)	5 5 9 (b)	69 75 81 96	$\begin{cases} (c)27 \\ b \end{cases}$	60 26 56 59	7 2 12 5	6 28 9	500
				Mont	hly T	otals.	1		1
1944–45— April	67 91 142	42 31 (b)	9 10 (b)	86 85 116	(a) (a) (a)	46 77 54	3 4 9	9 18 3	18

⁽a) Not available.

NOTES.

⁽b) Not yet available.

⁽c) Average of six-monthly figure. Partly estimated.

I. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. Includes the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

N. Includes the Municipalities of Albany, Boulder, Bunbury, Busselton, Carnarvon, Collie, Geraldton, Kalgoorlie, Narrogin, Northam, Wagin and York and the District Road Boards of Katanning, Manjimup and Merredin.

Note.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

	Motor Vehic	les on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1928–29	No. 474,359	No. 71,851	No. 88,049	No. 73,547	No. 17,133	No. 8,656
1936–37 1937–38 1938–39 1939–40	. 53 4,9 63 . 562,271	214,296 241,751 258,025 260,994	77,912 80,114 79,237 74,496	48,587 55,125 54,107 40,325	24,191 27,402 24,927 19,724	7,479 8,323 7,370 4,517
1940–41 1941–42 1942–43 1943–44 1944–45	. 450,851 . 471,742 . 493,391	262,484 250, 5 15 255,933 274,269 292,855	70,922 49,467 48,321 52,560 57,226	17,765 4,005 2,360 825 896	10,168 5,188 3,084 12,635 7,744	2,589 923 389 340 442
1942–43— April May June	468,360	255,273 256,902 255,933	48,537 48,496 48,321	112 98 71	244 645 725	21 16 12
July August September October November December January February March April May June	. 471,378 . 472,425 . 474,284 . 478,626 . 482,527 . 482,044 . 485,798 . 488,051 . 487,659 . 489,822	257,982 260,665 261,572 262,685 265,573 268,626 267,144 270,465 272,305 272,972 275,850 274,269	48,154 48,642 48,928 49,277 49,846 50,372 50,423 51,010 51,494 51,730 52,219 52,560	100 66 73 95 57 76 79 80 44 26 78	957 864 914 989 1,201 1,311 955 1,033 1,207 966 1,155 1,083	53 29 24 20 18 32 16 29 43 30 27
September October November December January (b) February (b) March (b) April (b) May (b)	. 494,255 . 495,842 . 496,849 . 498,233 . 499,395 . 501,359 . 501,054 . 501,217 . 502,810	276,874 279,670 281,207 282,375 283,838 284,290 285,847 287,027 287,518 290,186 291,284 292,855	51,546 52,770 53,183 53,609 54,012 54,369 54,797 54,961 55,475 56,202 56,467 57,226	63 64 62 65 89 72 51 58 135 44 102	1,015 961 732 638 631 563 491 548 486 564 577 538	32 49 16 10 9 22 30 45 71 27 73 58

⁽a) Excludes Northern Territory; also Australian Capital Territory prior to 1935–36 and extra-Metropolitan area of Western Australia prior to 1938–39. (b) Revised. (c) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total number of days in the month.

			Freight	Carried.			Per Month. £'000. 812 886 886 694 817 943 1,178 1,540 1,190 (c) 1,129 719 1,167 1,232 —1,704	
Per	riod.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue	
1928- 2 9	26 27		Daily Average. '000. 12,404	Miles.	Daily Average. '000. 1,013	Per Month. £'000. 3,947	£'000.	
1936–37 1937–38 1938–39 1939–40		• •	12,820 13,976 13,085 13,524	125.9 125.0 127.0 132.9	1,028 1,048 1,048 1,029	3,407 3,632 3,580 3,720	886 694	
1940-41 1941-42 1942-43 1943-44	• • • • • • • • • • • • • • • • • • • •	• •	14,556 (a) 16,282 (b) 19,793 (b) 19,694	127.2 (a) 136.0 (b) 153.7 (b) 155.6	1,127 1,294 1,409 1,445	4,164 5,235 6,615 6,434	1,178 1,540	
943–44— February March	• •		(b) 19,209 19,984	(<i>b</i>) 154.5 154.0	1,53 5 1,424	6,096 6,726	1,129	
April May June	• •	• •	19,211 19,459 19,592	159.5 154.4 156.5	1,449 1,479 1,448	5,732 6,358 6,241	1,232	
July August September October November December January February March			19,466 19,621 19,446 19,370 19,750 17,213 16,346 18,243 17,290	152.8 146.3 148.2 149.4 150.2 156.7 145.9 145.8	1,457 1,384 !,435 1,466 1,383 1,429 1,485 1,536 1,455	5,960 6,349 5,876 6,132 6,003 5,982 5,955 5,432 5,712		

⁽a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes.

Note.—Minus sign (—) indicates loss.

MAINLAND STATE RAILWAYS-GROSS REVENUE. (a)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
Year 1944–45 Year 1943-44	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
	32,735	(b) 15,560	13,569	5,521	(b) 4,271	71,656
	35,963	16,109	16,117	5,955	4,420	78,564

⁽a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

(b) Subject to revision.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

					x 000.		Australia.		New South Wales.
			Period.			Net Sales Recor	ded under Sale	es Tax Acts. (a)	Value of Sales
						Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	of 42 large factories.
						Monthly Av	erages. Tota	als complete.	
1935–36 1936–37 1937–38 1938–39 1939–40 1940–41 1941–42 1942–43 1943–44			Tax		ates.	16,007 15,440 16,942 16,374 17,419 18,736 19,034 16,821 17,851	18,632 21,751 23,612 23,388 25,222 25,039 29,395 32,884 32,622	34,639 37,191 40,554 39,762 42,641 43,775 48,429 49,705 50,473	2,661 2,912 3,167 3,123 3,441 3,896 4,838 5,473 5,539
			$7\frac{1}{2}$ per cent.	$12\frac{1}{2}$ per cent.	25 per cent.	Monthly To	tals. Partl	y Estimated.	
1943–44— April May	• •	• •	4,254 5,341	9,443 11,631	2,111 2,576	15,808 19,548	29,069 34,441	44,877 53,989	4,830 5,878
June			4,731	11,469	2,232	18,432	33,774	52,206	5,478
July August Septeml October Noveml Decemb January Februar March (April	ber per per y(b)		5,051 6,167 5,644 5,445 5,272 5,042 4,046 5,500 5,800 (c)	11,359 12,255 11,091 10,773 11,353 10,224 10,217 10,500 11,800	2,729 2,935 2,818 3,066 3,134 3,064 2,418 2,800 2,800 (c)	19,139 21,357 19,553 19,284 19,759 18,330 16,681 18,800 20,400 (c)	32,073 35,283 34,946 35,671 34,692 33,139 30,113 30,200 31,800 (c)	51,212 56,640 54,499 54,955 54,451 51,469 46,794 49,000 52,200 (c)	5,061 5,476 5,222 5,449 5,811 5,159 4,983 5,250 5,502 { 5,015 5,436

⁽a) The Act came into operation on 18th August, 1930. The rates of tax were $2\frac{1}{2}$ per cent. as from 1st August, 1930; 6 per cent. from 11th July, 1931; 5 per cent. from 26th October, 1933; 4 per cent. from 11th September, 1936; 5 per cent. from 22nd September, 1938; 6 per cent. from 9th September, 1939; $8\frac{1}{3}$ per cent. from 3rd May, 1940; 5, 10 and 15 per cent. on different classes of goods from 22nd November, 1940; 5, 10 and 20 per cent. from 30th October, 1941; $12\frac{1}{2}$ and 25 per cent. from 1st May, 1942. From 21st July, 1943, rationed clothing, &c., was reduced to $7\frac{1}{2}$ per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940.

(b) Net sales under Sales Tax Acts subject to revision.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydn	iey.				(Queen	sland.			
Period.	A	verage of 3 n	nonths	ended	ł—	3.7	A	verage of 3 m	nonth	ende	d—		
	September.	December.	Mai	rch.	June.	Year.	September.	December.	Ma	rch.	June.	Year.	
1928–29							+1.9	+2.6	+	2.1	+3.6	+2.6	
1936–37	+6.5 +8.1 +4.7 +2.6	+4.6 +11.7 +2.3 +5.6	+	4.5 6.3 4.6 3.2	+5.7 +6.7 -3.1 +6.3	+5.3 +8.3 +1.9 +4.5	+0.8 +1.4 +3.7 +6.1	$ \begin{array}{r} -2.6 \\ +6.1 \\ +1.1 \\ +9.9 \end{array} $	+	3.0 2.7 0.7 9.1	$ \begin{array}{r} -1.3 \\ +5.1 \\ +3.5 \\ +8.7 \end{array} $	$ \begin{array}{r} -1.5 \\ +4.0 \\ +2.6 \\ +8.5 \end{array} $	
1940-41	+7.5 +15.4 -6.0 -19.3	+7.8 +9.4 -19.3 -1.6	+1 +1 -18 +	1.5	+23.3 -2.4 -6.0 -1.8	+12.3 +8.0 -12.6 -5.7	+5.3 +12.3 +0.0 -2.1	+3.0 +10.6 +0.7 +3.5	+2	5.9 2.2 1.4 3.0	+8.8 -1.0 +13.9 +4.6	+5.8 +11.0 +4.1 +2.4	
	Month of— Average of 3 mended—				Me	onth of—		A	verage of 3 r ended—				
1943–44— January February March April May	+	-10.0 $+1.6$ $+10.4$ -8.8 $+0.7$			$ \begin{array}{c} -1.1 \\ -0.2 \\ +1.3 \\ +0.5 \\ +0.5 \end{array} $	3		-2.0 +3.6 +7.2 +2.6 +2.1			+4.1 +4.3 +3.0 +4.4 +3.7		
June		+2.7			-1.8	3		+9.2			+4.6)	
July August September October November December January February March April May	+3.8 $+11.8$ $+3.7$ $+5.6$ $+10.6$ $+6.1$ $+20.1$ $+6.7$ -6.6 $+3.0$ -9.7			+2.1 +6.1 +6.6 +7.0 +6.8 +7.4 +11.0 +4.8 +0.5 -4.9		+	+9.5 +6.4 +6.9 +4.5 -11.5 -12.4 +8.0 -0.1 -4.3 +1.9 -10.5			+6.5 +8.4 +7.6 +6.0 +7.9 +10.0 +7.6 +1.0 -0.8 -4.7			

AUSTRALIAN TRADING BANKS.

(Excludes Commonwealth Bank.) £A'000.

				Business wi	thin Australia			
Period.		Deposits.(a)			Govern- ment and	Special War-time		
	Bearing Interest.	Not Bearing Interest.	Total.	Advances. Municipal Securities. (b) Deposits with Commonwealth Bank. (c) Cash.		Cash.	Treasury Bills.	
Quarter—	203,852	120,112	323,964	290,776	22,257		30,455	25,041
1939—2nd 1940— ,, 1941— ,, 1942— ,, 1943— ,, 1944— ,, 1945— ,,	203,632 214,686 209,956 195,493 199,519 220,685 226,656	120,112 138,438 157,746 193,619 258,441 319,928 364,288	353,124 367,702 389,112 457,960 540,613 590,944	290,776 286,784 283,054 269,944 244,776 224,858 205,758	41,857 61,251 56,278 72,993 84,313 109,271	36,797 100,401 178,600 239,618	38,986 36,365 38,582 32,392 38,467 35,819	41,760 41,103 39,559 60,792 64,400 54,800
Month— 1944—June September October November December 1945—January February	219,861 221,411 222,161 223,921 224,167 225,765 227,163	314,604 321,219 329,573 331,478 346,930 354,402 361,960	534,465 542,630 551,734 555,399 571,097 580,167 589,123	221,789 215,037 216,239 212,042 206,077 202,042 199,545	89,052 100,039 101,448 104,781 109,224 111,811 114,947	182,838 183,125 185,270 191,017 197,392 207,915 220,657	38,017 37,733 38,393 36,918 41,315 42,247 40,068	55,425 57,563 62,350 62,000 65,530 70,645 65,530
March April May June	228,079 225,892 224,625 224,062	369,799 370,103 362,831 358,468	597,878 595,995 587,456 582,530	198,485 203,637 206,293 207,895	115,779 114,064 108,216 104,334	230,372 236,161 241,788 241,770	39,889 35,035 36,131 36,488	66,780 63,850 51,805 46,480

	Perce	ntages of various	categories of ass	sets to total depos	sits.(a)	
Period.	Cash in Australia.	Cash + Treasury Bills.	Advances.	Advances +Government and Municipal Securities in Australia.(b)	Special War-time Deposits. (c)	Percentage- Non-interest bearing to Total Deposits.
1944— ,,	. 11.04 . 9.89 . 9.92 . 7.07 . 7.12 . 6.06	7/6 17.13 22.87 21.07 20.08 20.34 19.03 15.33 17.48 17.56 18.26	89.76 81.21 76.98 69.37 53.45 41.59 34.82 41.50 39.63 39.19	96.63 93.07 93.64 83.84 69.39 57.19 53.31 58.16 58.06 57.58	% 9.46 21.92 33.04 40.55 34.21 33.75 33.58	% 37.08 39.21 42.90 49.76 56.55 59.18 61.65 58.86 59.20 59.73
November December 1945—January February March April May	6.96 6.65 7.23 7.28 6.80 6.67 5.88 6.15	17.81 18.72 19.46 17.92 17.84 16.59 14.97	39.19 38.18 36.07 34.83 33.87 33.20 34.17 35.12 35.69	57.36 57.04 55.19 54.10 53.38 52.56 53.31 53.54 53.60	33.36 34.39 34.56 35.84 37.46 38.53 39.62 41.16 41.50	59.73 59.68 60.74 61.09 61.44 61.85 62.10 61.76 61.54

⁽a) Monthly figures exclude inscribed deposit stock of over £2 million. (b) Excludes Treasury Bills. (c) Not included under other headings.

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

					1 000.				
				Banking Del				Note Issue and General Banking Department.	Notes
Period.		Deposits.		D.I.	Special War-time Deposits lodged by Trading Banks.	Advances,	Govern- ment and	C. I. D	held outside Com- mon-
Quarter—	Bearing Interest.	Not Bearing Interest.	Total.	Balances Due to Other Banks.		&c., and Short-term Loans.	Municipal Securities (including Treasury Bills).	Sterling Reserve and Short Call Money in London.(a)	wealth Bank. (b)
1939—2nd 1940— ,, 1941— ,, 1942— ,, 1943— ,, 1944— ,,	43,275 50,169 55,150 57,132 98,684 82,460 99,294	18,128 30,054 28,699 29,815 50,953 60,618 59,956	61,403 80,223 83,849 86,947 149,637 143,078 159,250	18,746 28,968 29,078 33,076 25,885 32,864 30,527	37,286 100,844 179,454 241,193	18,948 37,412 24,626 32,129 27,026 27,800 27,818	44,935 33,086 37,976 100,057 213,961 243,432 271,417	32,866 58,539 74,201 58,590 80,913 143,998 185,025	44,128 51,606 63,724 94,917 133,350 181,109 182,658
Month— 1944—June Sept. Oct Nov Dec 1945—January Feb March April May June	83,651 113,136 103,959 83,801 92,752 98,630 107,283 116,532 103,994 93,319 99,393	64,886 62,377 58,784 52,890 57,676 55,319 54,813 55,293 61,999 60,325 57,033	148,537 175,513 162,743 136,691 150,428 153,949 162,096 171,825 165,993 153,644 156,426	32,492 32,505 32,925 31,357 35,489 36,218 34,974 34,299 29,371 30,704 31,793	183,742 184,203 186,394 192,170 198,603 209,188 221,981 231,818 237,704 243,370 243,378	30,845 28,820 23,732 22,774 24,868 27,936 30,075 28,771 28,511 29,598 25,171	239,375 246,010 245,406 219,969 234,610 248,393 264,071 272,909 270,124 267,809 276,640	157,865 178,397 172,699 176,676 182,794 182,578 183,539 189,889 186,970 182,878 184,740	184,208 193,996 195,672 194,893 194,575 192,951 189,514 188,279 183,840 181,809 180,029

⁽a) Not to be taken as a measure of Net London Funds.

ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

			(Inclue	ies Common	Dairk	· <i>)</i>			
			Deposits.		,	Government and Municipal	Percentage Non-interest-	Percentage Advances	
Quarter	Quarter		Not Bearing Interest. Total. (a)		Advances. (b)	Securities (including Treasury Bills).	bearing to Total Deposits. (c)	to Total Deposits. (c)	
1936—2nd 1937— ,, 1938— ,, 1939— ,,		£'000. 221,175 236,788 250,499 250,562	£'000. 122,582 137,922 141,044 140,225	£'000. 343,757 374,710 391,543 390,787	£'000. 292,467 294,723 323,201 332,688	£'000. 85,123 89,182 86,840 93,820	35.6 36.7 35.9 35.6	% 81.1 74.8 78.6 85.1	
1940— ,, 1941— ,, 1942— ,, 1943— ,, 1944— ,,		268,196 268,408 255,646 301,819 308,812	170,778 189,643 227,076 314,609 385,681	438,974 458,051 482,722 616,428 694,493	347,380 330,535 323,850 291,680 270 ,864	118,733 142,928 198,429 352,250 399,090	38.9 41.3 47.0 50.9 55.6	75.7 68.9 64.0 45.1 37.2	
3rd 4th 1945—1st 2nd		328,850 324,108 340,223 330,573	384,740 399,264 424,096 431,868	713,590 723,372 764,319 762,441	267,064 253,361 246,676 251,705	396,685 410,149 450,670 443,490	53.8 55.1 55.4 56.6	35.7 33.3 30.7 31.4	

⁽a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

⁽b) Notes held by Other Banks and by Public.

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

				86 00					
								Six Ca	pitals.
Period.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
				7	Weekly	Average	9		
1928–29		20,064	15,408	3,777	3,093	2,188	542	45,072	1,047
1936–37		17,247 17,964 17,832 19,541	15,592 16,323 15,415 17,661	3,753 4,038 4,212 4,670	2,900 3,040 2,953 3,246	1,989 2,092 2,055 2,234	559 577 623 697	42,040 44,034 43,090 48,049	976 1,023 1,001 1,116
1940-41 1941-42 1942-43 1943-44 1944-45	• •	21,194 22,747 26,084 28,071 28,556	19,784 22,823 25,830 27,051 27,839	4,726 4,815 5,904 6,816 6,895	3,499 3,970 4,532 4,924 5,127	2,229 2,336 2,489 2,719 2,777	672 731 813 943 1,032	52,104 57,422 65,652 70,524 72,226	1,210 1,334 1,525 1,638 1,678
1942–43— June		29,845	28,847	6,911	4,706	2,453	855	73,617	1,710
July August September October November December January February March April May June		26,480 28,104 25,908 27,295 29,509 28,300 24,808 28,983 28,878 26,020 31,211 30,436	26,037 25,040 25,401 26,534 28,030 27,913 25,436 27,498 28,500 26,395 29,508 27,957	6,652 6,580 6,247 6,911 6,948 6,885 6,052 6,862 7,314 6,659 7,515 7,066	4,543 4,654 4,815 4,660 5,160 4,688 4,454 5,531 5,202 5,001 5,254 5,131	2,475 2,644 2,497 2,808 2,669 2,760 2,969 2,801 2,708 2,685 2,834 2,752	928 922 856 920 981 840 944 872 891 1,009 1,119	67,115 67,944 65,724 69,128 73,297 71,386 64,663 72,547 73,493 67,769 77,441 74,344	1,559 1,578 1,527 1,606 1,702 1,658 1,502 1,685 1,707 1,574 1,799 1,727
July August September October November December January February March April May June		30,573 28,109 27,616 28,679 28,959 29,749 24,391 28,107 29,538 29,138 28,816 28,243	27,932 26,911 28,647 28,181 27,690 27,697 23,948 27,983 30,236 26,824 29,074 29,282	7,409 7,361 6,848 7,385 7,151 7,077 5,875 6,647 6,446 6,445 6,451 7,518	5,134 4,809 5,103 5,373 5,479 4,758 4,788 5,097 5,354 5,046 5,054 5,571	2,653 2,648 2,682 2,877 2,745 2,881 3,066 2,872 2,768 2,664 2,706 2,759	1,132 981 1,021 1,093 908 951 1,081 916 1,031 1,124 1,040 1,057	74,833 70,819 71,917 73,588 72,932 73,113 63,149 71,622 75,373 71,241 73,141 74,430	1,738 1,645 1,670 1,709 1,694 1,698 1,467 1,664 1,751 1,655 1,699

⁽a) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928–29	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1027 20	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1020 20	87,474	80,461	29,045	27,244	12,057	8,396	245,587
1020 40	82,111	79,145	28,252	26,563	11,860	8,518	236,991
1040 41	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1041 42				30,616	13.821	9,472	274,275
1941–42	94,538	94,226	31,214 45,197	38,563	13,821	11,174	357,995
1942–43	122,405	121,249		48,592	25,791	14,213	471,530
1044 45 ()	162,867 198,203	153,88 7 182,149	65,479 80,094	56,937	31,763	16,914	566,906
	170,203	102,147	00,074	00,707	31,703	10,717	500,700
1942–43— Tune	122,405	121,249	45,197	38,563	18,884	11,174	(<i>b</i>) 357,995
1943-44	122,709	121,217	15,177	,,,,,,,,	10,001	(1,1)	(0)331,773
July	126,689	124,939	47,130	39,859	19,627	11,520	370,300
August	130,519	128,483	49,303	40.941	20,291	11,922	382,015
September	134,163	131.279	51,269	41,806	20,907	12,153	392,140
October	136,326	133,141	52,496	42,404	21,378	12,277	398,587
November	138,328	134,425	53,976	42,666	21,748	12,362	404,068
December	142,109	137,506	55,646	43,564	22,298	12,608	414,298
January	146,283	140,694	57,374	44,499	22,958	12,863	425,240
February	150,375	144,034	59,055	45,488	23,570	13,274	436,399
March	154,154	146,615	60,594	46,339	24,153	13,552	446,046
April	156,025	147,623	61,629	46,642	24,500	13,684	450,775
May	157,045	149,079	62,589	46,949	24,802	13,863	455,012
June	162,867	153,887	65,479	48,592	25,791	14,213	(b)471,530
1944-45							
July	166,751	156,884	66,806	49,616	26,376	14,499	481,644
August	170,104	160,321	68,128	50,530	26,987	14,878	491,666
September	173,037	162,563	69,601	51,313	27,675	15,106	500,021
October	173,981	163,162	70,427	51,562	27,977	15,199	503,049
November	176,748	165,304	71,684	52,121	28,492	15,357	510,463
December	179,128	167,044	72,633	52,817	28,775	15,537	516,685
January	181,801	169,367	73,965	53,540	29,325	15,727	524,495
February	184,725	171,948	74,968	54,133	29,714 30,211	16,062	532,312
March	187,894	174,222	75,834	54,793 54,999	30,411	16,267	539,990 543,201
April	189,566	174,639 177,464	76,365 77,787	55,593	30,493	16,356 16,601	552,074
May June (c)	192,884 198,203	182,149	80,094	56,937	31,763	16,914	(b)566,906

(a) Includes Internal Territories. (b) Includes Interest added, 1942–43, £5.7m.; 1943–44, £7.4m.; 1944–45, £8.9m. (estimated). (c) Subject to revision.

(cstillatea).		(c) Dubjec	t to icvision.				
Australian	Notes	held by	Public on last	Monday in	each Month.		end
						of each month. First issue made 18th March, 1940:—	
		1941–42.	1942–43.	1943-44.	1944–45.	1941–42. 1942–43. 1943–44. 194	4-45.
		£'000.	£'000.	£'000.	£'000.		000. 1,451
July		55,046	89,299	126,683	179,195		,228
August		56,467	94,100	131.575	180,039	September 19.437 28.567 37.054 45	,803
September		57.847	96,411	134,701	181,939		,460
October		59,335	98,588	139,498	182,679	November 20,528 30,184 39,240 47	342
November		60,928	101,748	137,939	180,269		,928
December		67,167	109,619	150.001	187,189		
December		0,,,0,	,	,	,	January 21,970 31,853 40,583 48	3,492
lanuary		68,095	106,276	148,813	178,199	February 22,911 32,306 41,176 48	3,970
February		72,052	111,312	152,255	176,524	March 23,853 32,958 41,774 50	,467
March		77,866	115,857	161,179	(a)171,280	April 24,456 33,828 42,256 51	,381
April		81.046	123,500	166,496	168,535	May 25,137 34,474 43,053 52	2,041
May		82,962	122,022	168,621	168,996	June 26,171 35,146 43,721 52	,534
June		86,488	123,864	174,258	169,810	June, 1940, £6,100,000; June, 1941, £17,380,000.	

⁽a) Regulation issued 30th May, 1945, providing that notes over £10 denomination not to be legal tender after 31st August, 1945. Some such change indicated early in March, 1945.

31

INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

				rading Ban ixed Depos		C'wealth Savings Bank.		C'wealth Govt. Securities.					
Period.	Period.					Deposits (maxi-	Treasury Bills.		Taxed at 1	1930 C'we	alth Rates		
		3 months.	6 months.	12 24 months. month		mum rate of Interest).		5 years	and under	10.	10 years and over.		
1928-29		% 4.0	% 4.0	% 4.5	% 5.0	% 3.9	% 4.50		% (a)		% (a)	
1938–39 1939–40 1940–41	• •	2.0 1.9 1.5	2.5 2.4 2.0	2.75 2.6 2.25	3.0 2.9 2.5	2.0 2.0 2.0	1.75 1.71 1.50		3.83 3.64 3.04 2.97		3.84 3.67 3.13 3.13	7 3	
								Taxed at	t Current Rates.	Taxe	d at 1930 (Rates.	C'wlth.	
1941-42		1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated, 12 years.c	
1942–43 1943–44 1944–45 1943–44–	• •	1.25 1.13 0.56	1.5 1.39 0.81	1.75 1.64 1.28	2.0 2.0 1.78	2.0 2.0 2.0	1.50 1.34 1.17	% (b) 2.40 2.48 2.45 2.47	% (b) 3.24 3.24 3.24 3.25	% (b) 2.35 2.45 2.36 2.19	% (b) 2.92 2.77 2.69 2.47	% (b) 3.18 2.99	
June		1.00	1.25	1.50	2.0	2.0	1.25	2.44	3.24	2.32	2.62		
July August Septembe October Novembe Decembe January February March April May June	er	1.00 0.65 0.50 0.50 0.50 0.50 0.50 0.50 0	1.25 0.90 0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.7	1.50 1.32 1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.2	2.0 1.82 1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	2.44 2.43 2.47 2.48 2.49 2.48 2.46 2.48 2.49 2.49 2.49	3.24 3.24 3.24 3.24 3.24 3.24 3.25 3.25 3.25 3.25 3.25	2.31 2.30 2.34 2.22 2.09 2.19 2.07 2.08 2.14 2.12 2.19 2.25	2.60 2.52 2.49 2.49 2.52 2.51 2.43 2.41 2.43 2.32 2.37 2.39		

⁽a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Discontinued—Yields uncertain after June, 1943.

RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES.

URBAN SECURITIES—WEIGHTED AVERAGES.(a)

1941.	1942.	1942. 1943.		1945.	Period.	%
% 5.5 5.5 5.5 5.5	% 5.5 5.4 5.3 5.3	% 5.1 5.1 5.0 5.0	% 5.0 5.0 5.0 5.0	% 4.9 4.8 	February	4.9
5.5	5.4	5.1	5.0	4.0	Mary	4.9
	% 5.5 5.5 5.5 5.5	% % 5.5 5.5 5.5 5.4 5.5 5.3 5.5 5.3 5.5 5.4	% % % % 5.5 5.5 5.1 5.5 5.4 5.1 5.5 5.3 5.0 5.5 5.3 5.0 5.5 5.4 5.1	% % % 5.5 5.5 5.1 5.0 5.5 5.4 5.1 5.0 5.5 5.3 5.0 5.0 5.5 5.3 5.0 5.0 5.5 5.4 5.1 5.0	% % % % 5.5 5.5 5.1 5.0 4.9 5.5 5.4 5.1 5.0 4.8 5.5 5.3 5.0 5.0 5.5 5.3 5.0 5.0 5.5 5.4 5.1 5.0	% % % % 1945— 5.5 5.5 5.1 5.0 4.9 1945— 5.5 5.4 5.1 5.0 4.8 January 5.5 5.3 5.0 5.0 February 5.5 5.3 5.0 5.0 March 5.5 5.4 5.1 5.0 May

⁽a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

				Exchange Rates.	Gold Prices.			
Pe	eriod.		Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.	
1928-29			£A. per £100 stg. 100.75	\$ per £ stg. 4.852	\$ per £A. 4.828	£A. per fine oz. 4.217	£ stg. per fine oz.	
1937–38 1938–39 1939–40 1940–41		• •	125.25 125.25 125.25 125.25	4.980 4.738 4.138 4.030	3.961 3.759 3.285 3.198	8.690 9.137 10.418 10.671	7.001 7.340 8.239 8.400	
1941–42 1942–43 1943–44 1944–45		• •	125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.565 10.450 10.452 10.592	8.400 8.400 8.400 8.413	
1942–43— June			125.25	4.030	3.198	10.450	8.400	
July August September October November December January February March April May June	r		125 . 25 125 . 25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	
July August Septembe October Novembe December January February March April May June	r		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.500 10.500 10.550 10.600 10.600 10.600 10.600 10.600 10.600 10.614 10.739	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.555	

⁽a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

			Year 1943-44		Year 1944-45.				
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).			
		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.		
New South Wales (a)		73,409	72,238	+1,171	74,798	73,830	+ 968		
Victoria		35,544	34,924	+ 620	(c)35,000	(c)35,000			
Queensland		28,968	28,854	+ 114	26,447	25,878	+ 569		
South Australia		15,545	15,529	+ 16	16,113	16,113			
Western Australia		13,589	13,551	+ 38	13,954	13,949	+ 5		
Tasmania		3,499	3,469	+ 30	3,656	3,675	_ 19		
Six States		170,554	168,565	+1,989	169,968	168,445	+1,523		
Commonwealth		342,188	342,188		376,854	376,854			
Grand Total (b)		468,074	466,085	+1,989	500,960	499,437	+1,523		

		Year 1943-44.		Estimate Year 1944-45.			
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales (a) Victoria Queensland South Australia Western Australia Tasmania	 £'000. 73,409 35,544 28,968 15,545 13,589 3,499	£'000. 72,238 34,924 28,854 15,529 13,551 3,469	£'000. +1,171 + 620 + 114 + 16 + 38 + 30	£'000. 73,649 34,554 25,880 15,661 13,585 3,513	£'000. 73,139 34,539 25,851 16,061 13,583 3,732	£'000. + 510 + 15 + 29 - 400 + 2 - 219	
Six States Commonwealth	 170,554 342,188	168,565 342,188	+1,989	166,842 358,950	166,905 358,950	— 63 · · ·	
Grand Total (b)	 468,074	466,085	+1,989	480,083	480,146	- 63	

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget. (b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of compensation in respect of uniform taxation, interest on States debts and special grants.

made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

Deductions have also been (c) Approximate.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

Where Redeemable.			Commonwealth Securities issued on behalf of—											
		Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.					
		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.					
London		343,280 2,720	25,859 9,796	3,955 5,805	2,126	4,871 3,816	5,666 2,960	441 491	386,198 25,588					
At 30th June, 1944– Australia (b) London		343,280 2,970	22,130 9,796	5,805		4,125 3,816	6,305 2,960	515 491	376,355 25,838					

⁽a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling. (b) Excludes Internal Treasury Bills.

POST OFFICE ACTIVITY.

				Receipts of P.M.G's.	Broadcast Listeners'	Telephone Services connected at end of period.			
Period.				Department.(a)	Licences in force at end of period.(b)	Lines.	Instruments.		
				£'000.	No.	No.	No.		
				Monthly Averages.					
928-29				1,071	300,528	384,358	505,554		
1936–37 1937–38 1938–39 1939–40		• •	• •	1,318 1,396 1,447 1,491	938,331 1,056,004 1,129,786 1,212,260	440,471 465,498 487,535 506,612	594,855 630,175 661,996 691,088		
1940-41 1941-42 1942-43 1943-44 1944-45	•••			1,590 1,803 2,033 2,223 2,323	1,293,266 1,320,073 (c) 1,419,793 (c) 1,454,302 (c) 1,479,802	525,547 531,075 540,261 557,072 577,777	720,321 738,666 766,846 799,729 827,862		
				Monthly Totals.					
1942-43— May June	• •			2,131 2,399	(c) 1,406,439 1,419,793	539,125 540,261	764,168 766,846		
July August Septembe October Novembe Decembe January February March April May June	er er			1,993 2,383 2,278 2,150 2,225 2,408 1,979 2,364 2,286 1,929 2,448 2,234	1,416,915 1,424,092 1,429,778 1,430,686 1,437,057 1,438,448 1,436,001 1,444,980 1,444,439 1,444,419 1,452,718 1,454,302	541,294 542,556 543,667 544,720 545,951 547,451 548,246 549,768 551,882 553,382 555,355 557,072	769,634 772,467 774,972 777,563 780,779 783,730 785,534 788,181 791,671 793,677 797,171		
July August Septembe October Novembe Decembe January February March April May June	er			2,147 2,432 2,298 2,314 2,279 2,279 2,262 2,423 2,454 2,169 2,433 2,382	1,448,000 1,449,484 1,457,455 1,457,153 1,460,477 1,455,576 1,463,963 1,461,065 1,465,501 1,474,614 1,480,843 1,479,802	559,014 561,024 562,614 563,979 565,225 566,175 567,364 569,456 571,825 573,788 575,916 577,777	802,938 805,746 807,988 809,577 811,268 812,543 813,949 816,404 819,842 822,410 825,270 827,862		

⁽a) Actual collections.

⁽b) Includes Papua.

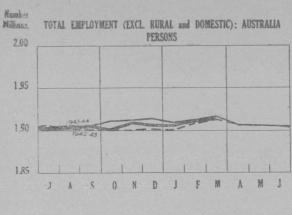
⁽c) Commencing in July, 1942, licences for receivers in excess of one

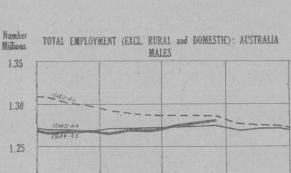
MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Me	tals.		Dairy	Produce.	Electricity and Gas.					
		Pig-iron : Index of	Ingot Steel:	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney : Index of				
Period.		Production.	Production.	Index of Production.	Produced.	Factory Production.	Factory Production.	all purposes except traction.	Sales of Gas and Electricity.				
		Average 3	years ended = 1,000.	June, 1939	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)				
					Monthly	Avera	ges.						
1928–29		469	382	921	36,496	10,177	1,098						
1936–37 1937–38 1938–39 1939–40 1940–41	• •	930 946 1,124 1,234 1,488	946 1,022 1,032 1,138 1,450	1,003 998 999 1,042 1,079	108,173 123,274 134,160 141,206 128,391	13,908 15,242 16,232 16,974 15,417	1,636 2,018 2,415 2,581 2,220	44.0 48.0 50.3 55.7 63.1	115 121 126 134 141				
941–42 1942–43 1943–44 1944–45	• • • • • • • • • • • • • • • • • • • •	1,585 1,424 1,329 (d)	1,496 1,439 1,343 (<i>d</i>)	1,083 1,102 1,154 (e)1,279	115,896 77,543 56,769 (e)54,208	13,397 13,696 (e)12,566 (e)11,427	2,504 2,998 (e)2,975 (e)2,870	70.5 75.8 76.5 77.1	149 163 167 174				
		Monthly Totals.											
1943–44— March April May June		1,178 1,391 1,485 1,383	852 965 1,277 1,235	1,206 1,207 1,127 1,181	56,468 42,048 53,944 62,180	(e) 12,194 7,748 6,265 5,392	(e) 2,117 1,433 1,183 1,263	72.9 69.4 88.6 88.5	165 162 172 176				
July August September October November December January February March April May June		1,362 1,314 1,277 1,193 1,056 990 1,075 1,105 1,107 880 919 (d)	1,279 1,243 1,178 1,081 996 1,027 1,180 1,171 1,083 1,020 1,012 (d)	1,201 1,216 1,206 839 781 1,161 1,202 1,203 1,208 1,197 1,206 1,205	52,629 75,817 55,483 52,436 50,533 56,703 (e)51,997 (e)50,116 (e)55,782 (e)48,000 (e)51,000 (e)52,000	6,149 8,610 12,559 16,845 15,888 15,205 15,362 12,147 12,941 8,729 6,808 5,880	1,567 2,547 3,927 5,274 4,858 4,111 3,269 2,420 2,459 1,478 1,265 1,266	90.9 92.8 81.9 75.1 71.5 64.8 63.7 63.6 75.1 70.1 89.5 86.2	177 181 172 169 171 169 173 174 171 172 178				

⁽a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not yet available. (e) Subject to revision.

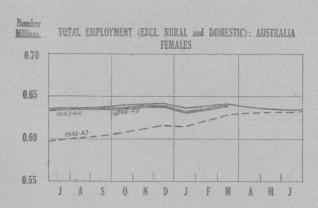


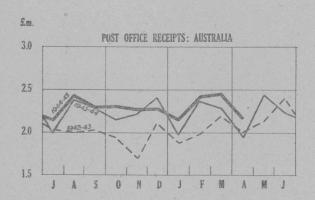


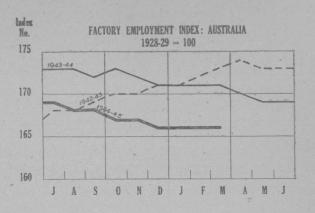
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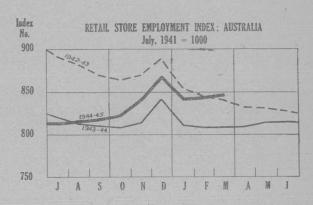
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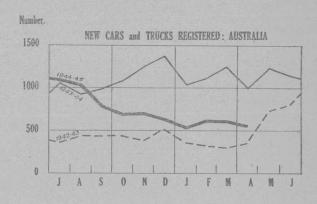
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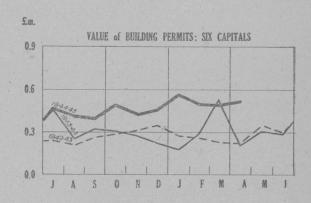












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